

ALL REDEVELOPMENT ACTIVITIES HAVE BEEN SUSPENDED

Your Agency must decide whether to dissolve or continue!!!

Evaluate issues such as:

- 1) What assets do you lose by not continuing?
- 2) Can you make the remittance payments--both the 2011/12 and on-going payments?
- 3) Is there sufficient funding available for projects after making the remittance payments?
- 4) Which projects can be completed under dissolution and which ones cannot?
- 5) Are all your agreements enforceable?
- 6) Do you have blight to eliminate?
- 7) Does retention of future Low/Mod Housing Funds warrant staying in business?

Which option will your Agency choose?



Take the following actions:

Now • Gather all loans, agreements, affordable housing covenants, etc.

August 28, 2011 • Adopt Enforceable Obligation Payment Schedule [34169(g)(1)]
• Transmit Enforceable Obligation Payment Schedule to county auditor-controller, the State Controller, and the Department of Finance [34169(g)(2)]

September 1, 2011 • Determine if the City/County that formed the Agency will NOT be the Successor Agency and adopt a resolution stating this [34173(d)(1)]
• Determine allowed administrative costs, including staffing [34171(b)]

September 30, 2011 • Prepare and transmit a preliminary draft of the initial Recognized Obligation Payment Schedule [34169(h)]

October 1, 2011 • Determine if City/County should retain housing responsibilities or transfer to a Housing Authority [34176(a) and (b)]

After October 1, 2011 • As Successor Agency, administer Recognized Obligation Payment Schedule [34177(a)(1)]



Take the following actions:

August 15, 2011 • Should City/County appeal payment amount? [34194(b)(2)(L)(i)]

August 28, 2011 • Prepare Enforceable Obligation Payment Schedule, if the "Opt-In" Ordinance electing to make "Voluntary Payment" will not be adopted within in 60 days [34169(g)(1)]

October 1, 2011 • Carefully prepare the October 1, 2011 Statement of Indebtedness to include all legal debt. This will minimize the additional school pass through payment [34194(c)(2)(A)]
• City/County adopts and complete the second reading of the Ordinance [34193(b)]
• If the City/County does not adopt the Ordinance by October 1, 2011, adopt a Resolution to extend the date to complete second reading of Ordinance to November 1, 2011 [34193(b)]

After adoption of Ordinance • Continue normal redevelopment activities

January 1, 2012 and May 15, 2012 - annually thereafter • Remit payments [34194(d)(1)]